

EBRD: Polish economy to grow 1.8% next year

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Economists of the European Bank of Reconstruction and Development (EBRD) estimate that Poland's economic growth this year will reach 1.3% and next year it will rise to 1.8%.

The bank also revised economic forecasts for countries in Central Europe and for the Baltic states. In these countries GDP is expected to fall by 3.4% in 2009 and next year it is expected to rise on average by 1.2%.

According to the bank's experts the projection places Poland in a fairly good position against the situation in other countries of the region. Earlier forecasts published in May quoted 0% and 0.8% growth for Poland for 2009 and 2010, respectively. (PAIIZ)