

On the Warsaw Stock Exchange

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On the Warsaw Stock Exchange, stock prices were very volatile in September. At the end of the month, the WIG-20 blue-chip index and the WIG broad-market index were higher than at the end of December 2008 by respectively 22.50 pct. points and 38.02 pct. points.

At the end of August 2009 the two indices were higher than at the end of December 2008 by respectively 23.63 pct. points and 39.39 pct. points.

The positive balance of merchandise trade with developed countries has been improving steadily since the beginning of the year.

Central Statistical Office (GUS): In foreign trade, a gradual improvement in the negative balance of foreign merchandise trade was recorded in January-July, thanks to a faster year-on year drop in imports than in exports. Poland's positive balance of merchandise trade with developed countries was improving steadily. In the first half of the year, the terms of trade index was at a favourable level, largely thanks to a major improvement in price relationships in Poland's trade with Central and Eastern European countries. (GUS, "Report on the Country's Socio-Economic Situation, September 2009," p. 4; www.stat.gov.pl)